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our ref:IM-00007678

08/02/21

test for USDLRS 93600.00 DTD 08/02/21

beneficiary: Haoyue I/E Co. B12 Hongqi street

changchun, China

Gentlemen:

Please notify beneficiary this irrevocable letter of credit available by acceptance of drafts drawn on Republic National Bank of Miami at 60 days shipping date for sums not exceeding in total the aggregate of USDLRS93600.00

For the account of exito shoes, inc.

2116 N.W 21street

Miami, FL 33142

Covering shipment of:

Art No. JB702, JB703. 4800 pairs of working boots, leather upper U.S. prices, as per contract no. 21JB1234.CFR Miami FL.

To be shipped from Changchun, China to Miami, FL.

Partial shipments not permitted. Transshipment not permitted.

Insurance to be effected by buyer.

Drafts when presented must be accompanied by:

Orig 01 dup. 03 commercial invoice.

Orig 01 dup. 02 packing list.

Orig 01 dup. 02 certificate of origin.

Full set of clean on board ocean bill of lading marked "freight prepaid" made out to order , notify applicant, dated not later than 09/30/21

The negotiating bank should send all documents in one cover to our international division 10 N.W. 42ND .avenue, Miami, FL33126.

A handling fee of USDLRS50.00 will be assessed for each set of documents, in which discrepancies are noted.

Draft and documents must be presented for negotiation on or before 10/30/21 in

China.

All banking charges and expenses outside the issuing bank are for beneficiary's account.

Discount interest is for beneficiary's account.

Drafts and documents must be presented to our bank within 10 days of issuance of shipping documents but always within the validity of the credit.

Each draft must bear upon its face the clause "drawn under advice number im-00007678 dated 08/02/21 of Republic National Bank of Miami"

We hereby agree with the drawers and bonafide holders of bills drawn and negotiated in compliance with the terms of this letter of credit that said bills will be duly honored if presented on or before 10/30/21.

The amount of any draft if negotiated under this credit must be endorsed on the back hereof by the negotiating bank stating also date of negotiation.

This is the operative instrument .no confirmation to follow.

Except so far as otherwise expressly stated herein, this letter of credit is subject to the uniform customs and practice for documentary credits(2007 revision) international chamber of commerce brochure no.600.

To the advising bank:

Please advise beneficiary without adding your confirmation. through Bank of China, Jilin branch.

For payment: please send draft for acceptance. at maturity we will cover you in accordance with your instructions.

Republic National Bank of Miami.

152281 RNB UT

33058 HSBCS CN

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